

77% of Employees were able to enjoy a culture of appreciation and recognition at Value Labs with the help of Vantage Circle

About the Organization :

Industry: Information Technology & Services

Company Size: 7000+

Headquarters: Hyderabad, Telangana

Type: Private Company

Founded: 1997

Company Profile

ValueLabs is a global technology company focused on Product Development, Data Technology, and Digital services. They focus on improving technology, emphasize innovation, and work around problem-solving.

Key Objective

To provide a business model that thrives on innovation and trust to achieve common values and goals. They also were in search of a Rewards and recognition platform that could enhance employee experience and further cement their culture of appreciation.

Problem Statement

ValueLabs believes in their company value which states to do the right thing while being perfect, lovable, unselfish, and having a strong character. This is instilled in their organizational culture to empower good relationships and provide more power to the employees. And to make sure that they fulfill their goals, they wanted to onboard a digital platform that could elevate and assist them with their vision.

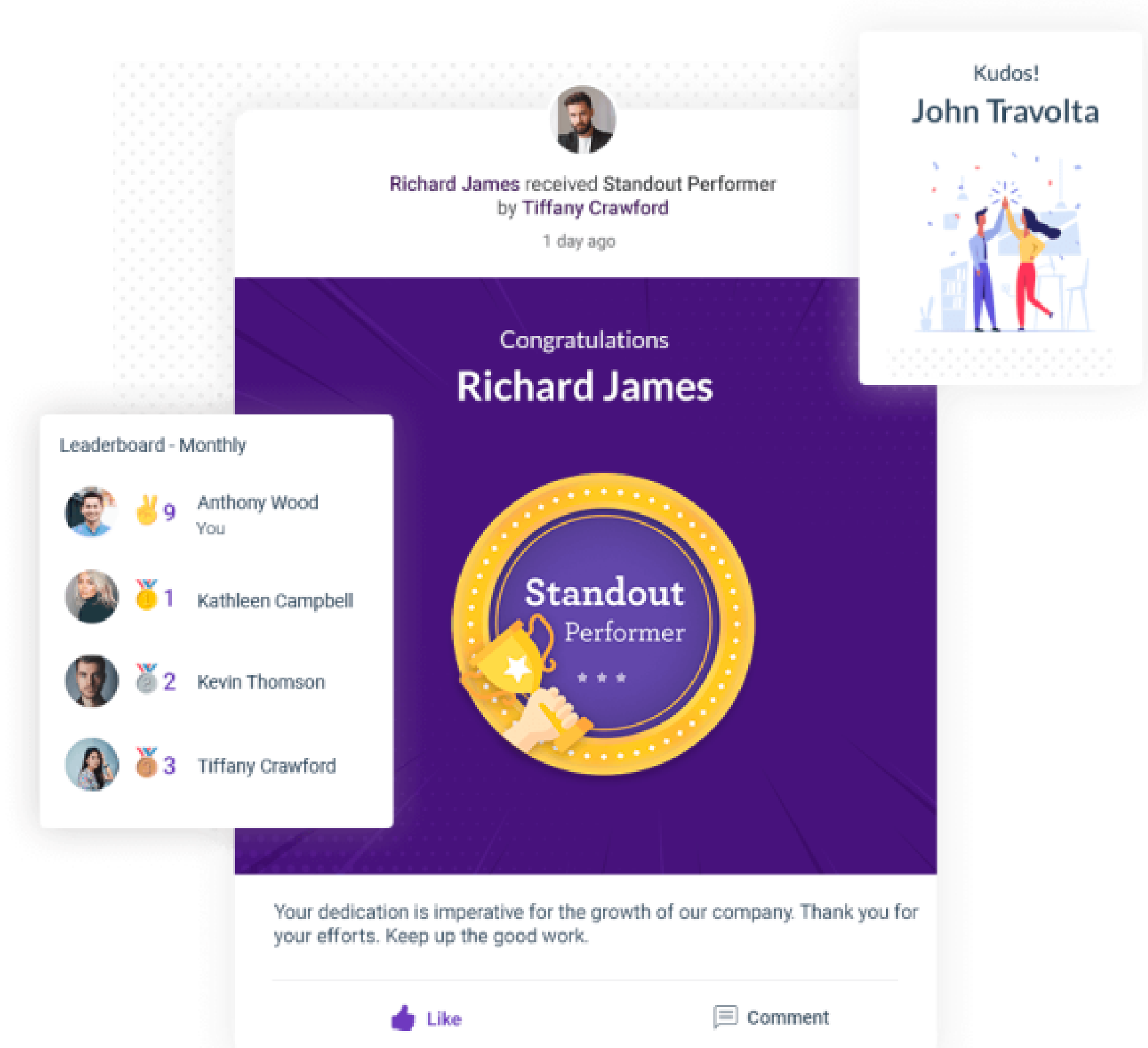
The major challenges that the company had to face

- To search for a cloud-based platform that focused on employee engagement as its core solution.
- Facilitating a unique rewarding system that would enable the managers to award points along with different badges.
- Providing the employees with a platform that would allow them to recognize and acknowledge their peers digitally.
- They were on the lookout for a platform that could provide corporate deals for their employees.

Solutions we offered: Rewards and Recognition & Vantage Perks

Vantage Circle's mobile-first and cloud-based platform was able to meet the company's needs and requirements while also providing easier access to their platform. With the availability of different badges and rewards, the company could enjoy flexibility while making the award process more enjoyable.

To further assist the Rewards and Recognition module and provide the employees with some exciting benefits, the company also onboarded Vantage Perks that focuses on providing cost-effective corporate deals and discounts for the employees.



Key Actions

- With the help of Vantage Circle, ValueLabs was able to foster a culture of recognition and encourage the employees to acknowledge each other that increased their overall morale.
- We were able to provide the organization with various features like Wishing each other on special occasions, a unique point-based award system, an in-house social feed where the workforce could connect and appreciate each other, and an all-time leaderboard that showcased the employees with the highest awards.
- We were able to improve the communication and employee relations within the workplace by facilitating an appreciation system that was easy to use and user-friendly.
- The Vantage Circle platform allowed the employees to redeem the awarded points in the form of gift cards from a wide range of global catalogs while helping them curb their financial difficulties.

Key Stats

- The organization was able to increase its engagement levels to more than 51% in the first quarter of 2021.
- More than 17% of the employees were indulged in peer-to-peer recognition in the first quarter of 2021.
- In the first two months of 2021, the culture of appreciation rocketed to more than 77%.
- Employees in the organization could access 400+ exclusive offers and benefits globally.

51%

Increased of Employee
Engagement

17%

Increased Growth in
Peer-to-peer

77%

Increased Growth in
appreciation

400+

Exclusive offers and
benefits globally